



## Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

**Regd. Office:** No.501, 5<sup>th</sup> Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: [glfl@gowra.net](mailto:glfl@gowra.net) ; [info@gowraleasing.com](mailto:info@gowraleasing.com) ■ Website: [www.gowraleasing.com](http://www.gowraleasing.com)

May 03, 2025

GLFL/BSE/ 27 /2025-26

To  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 03<sup>rd</sup> May, 2025**

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Saturday, May 03, 2025 which commenced at 03.30 p.m. and concluded at 6:45 p.m. at the registered office of the Company at 501, 5<sup>th</sup> Floor, Gowra Grand, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the Audited financial results for the quarter and year ended March 31, 2025

Copy of the same is enclosed herewith, along with the Audit Report with unmodified opinion, in compliance with Regulation 33 of SEBI(LODR) Regulations, 2015

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

**For GOWRA LEASING & FINANCE LIMITED**

(Srinivas Gowra)  
Managing Director  
DIN\_ 00286986

Encl: a/a



**Independent Auditor's Report on Audited Financial Results of the Gowra Leasing & Finance Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To  
The Board of Directors,  
Gowra Leasing & Finance Limited.

**Opinion**

We have audited the accompanying financial results of Gowra Leasing & Finance Limited ("the Company"), for the quarter and year ended 31<sup>st</sup> March 2025, (' the statement'), attached herewith pursuant to the requirements of regulation 33 of the SEBI ("Listing obligation and disclosure requirements") Regulations, 2015, as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("The Act") read with the Companies (Indian Accounting Standard) Rules, 2015 (As amended), and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended 31 March 2025 and net profit and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.





### **Management's and Board of Directors' Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors.

The Company's management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the company's net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with (Companies Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Management and the Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Management and the Board of Directors.

In preparing the financial results, the management and the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors of the company are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified u/s 143 (10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs specified u/s 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and published unaudited year-to-date figures upto the third quarter of the current financial year which were subjected to a limited review by us.

Place: Secunderabad

Date: 03.05.2025



For Dagliya & Co.,  
Chartered Accountants  
FRN: 000671S

*Mayank*

Mayank Jain  
Partner

M No.: 225914

UDIN: 25225914BMIRIA4859



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### Audited Financial Results for the Quarter ended 31.03.2025

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	<b>Revenue from operations</b>					
	Interest	212.15	151.40	59.56	519.74	276.46
	Dividend Income	0.01	0.03	0.00	0.14	0.04
	Rental Income	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00
	other Charges	2.80	0.61	0.01	3.82	0.24
	<b>Total Revenue from Operations</b>	<b>214.96</b>	<b>152.04</b>	<b>59.57</b>	<b>523.70</b>	<b>276.74</b>
II	Other Income	90.99	127.17	(0.20)	244.13	166.46
III	<b>Total Revenue (I + II)</b>	<b>305.95</b>	<b>279.21</b>	<b>59.37</b>	<b>767.83</b>	<b>443.20</b>
IV	<b>Expenses</b>					
	Finance costs	41.25	30.51	0.08	80.93	0.35
	Employee benefit expenses	14.02	11.88	11.20	50.01	44.30
	Depreciation and amortization	0.16	0.13	0.10	0.40	0.22
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	16.78	15.27	6.92	52.07	108.17
V	<b>Total Expenses</b>	<b>72.21</b>	<b>57.79</b>	<b>18.30</b>	<b>183.41</b>	<b>153.04</b>
VI	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>233.74</b>	<b>221.42</b>	<b>41.07</b>	<b>584.42</b>	<b>290.16</b>
VII	Tax Expenses					
	a. Current Tax	64.65	43.55	10.56	141.48	51.92
	b. Taxes of Earlier Years	17.46	-1.00	0.00	16.47	0.00
	b. Deferred Tax (net)	(0.89)	(0.81)	(0.11)	(2.44)	17.14
	<b>Total tax expenses</b>	<b>81.22</b>	<b>41.74</b>	<b>10.45</b>	<b>155.51</b>	<b>69.06</b>
VIII	<b>Profit /(Loss) for the period from continuing operation (V-VI)</b>	<b>152.52</b>	<b>179.68</b>	<b>30.62</b>	<b>428.91</b>	<b>221.10</b>
IX	<b>Other Comprehensive income/(loss) for the Period</b>	0.00	0.00	0.00	0.00	0.00
X	<b>Total Comprehensive income/ (loss) for the period,net of tax</b>	<b>152.52</b>	<b>179.68</b>	<b>30.62</b>	<b>428.91</b>	<b>221.10</b>
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	545.45	545.45	300.03	545.45	300.03
XII	<b>Earning per equity share</b>					
	Basic	3.84	5.34	1.02	10.81	7.37
	Diluted	3.84	5.34	1.02	10.81	7.37

### Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at 31.03.2025	As at 31.03.2024
		Audited	Audited
1	<b>Financial Asset</b>		
	Cash and cash equivalents	4.66	21.84
	Bank Balance other than (a) above	0.00	0.00
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	0.00	0.00
	Loans	5120.01	1394.91
	Investments	0.00	14.25
	Other Financial assets	21.42	12.99

<b>2</b>	<b>Non Financial Asset</b>		
	Inventories	0.00	0.00
	Current tax assets (Net)	0.00	0.00
	Deferred tax Assets (Net)	5.62	3.18
	Investment Property	300.00	300.00
	Property, Plant and Equipment	54.53	52.25
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.67	0.07
	Other non-financial assets (to be specified)	1.28	0.91
	<b>TOTAL ASSETS</b>	<b>5508.19</b>	<b>1800.40</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	545.45	300.03
	Other equity	2796.56	1435.07
	<b>Total equity attributable to owners of parent</b>	<b>3342.01</b>	<b>1735.10</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>3342.01</b>	<b>1735.10</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	0.73	0.55
(C )	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	5.84	1.13
(h)	Unsecured Loans	2135.00	50.06
<b>2.2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	2.38	1.95
(b)	Provisions	22.23	11.61
(C )	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	0.00	0.00
	<b>Total liabilities</b>	<b>2166.18</b>	<b>65.30</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5508.19</b>	<b>1800.40</b>

**Notes:**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03-05-2025. Results for the financial year ended 31-03-2025 have been audited by the statutory auditors of the company.

3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

By order of the Board of Directors  
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad  
Date: 03.05.2025

(Srinivas Gowra)  
Managing Director



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

PARTICULAR	Year ended
	31.03.2025 (Audited)
<b>A. Operating activities</b>	
Profit before tax	584.41
<b>Adjustments for reconcile profit (loss)</b>	
Adjustments for finance costs	0.00
Adjustments for decrease (increase) in inventories	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	-3725.09
Adjustments for decrease (increase) in other non-current assets	-8.80
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	0.00
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	0.00
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	0.40
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	0.88
Adjustments for provisions, non-current	9.31
Adjustments for other financial liabilities, current	5.33
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items- Profit on sale of Assets	0.00
partnerships	0.00
<b>Total adjustments for reconcile profit (loss)</b>	-3717.97
<b>Net cash flows from (used in) operations</b>	-3133.56
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	157.52
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) operating activities</b>	-3291.08
<b>B. Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	14.25
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
liability partnerships	0.00
partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	3.29



	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	<b>Net cash flows from (used in) investing activities</b>	<b>10.96</b>
<b>C.</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	1177.99
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	2084.94
	Repayments of borrowings	0.00
	Payments of finance lease liabilities	0.00
	Payments of lease liabilities	0.00
	Dividends paid	0.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	<b>Net cash flows from (used in) financing activities</b>	<b>3262.93</b>
	<b>changes</b>	<b>-17.18</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-17.18</b>
	Cash and cash equivalents cash flow statement at beginning of period	21.84
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>4.66</b>

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors  
for **GOWRA LEASING & FINANCE L**

Place: Secunderabad  
Date: 03.05.2025

(GOWRA SRINIVAS)  
Managing Director  
DIN: 00286986



## Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

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May 03, 2025

To  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Dear Sir/ Madam,

**Sub:** Declaration of unmodified Opinion in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that, in terms of Regulation 33(3)(d) of the SEBI Listing Regulations 2015, as amended, we declare that M/s. Dagliya & Co; Statutory Auditors of the Company have submitted Audit Report for annual audited financial results of the Company for the financial year ended 31 March 2025 with unmodified opinion(s).

Thanking you,  
Yours Faithfully,

**For GOWRA LEASING & FINANCE LIMITED**

(Srinivas Gowra)  
Managing Director  
DIN: 00286986